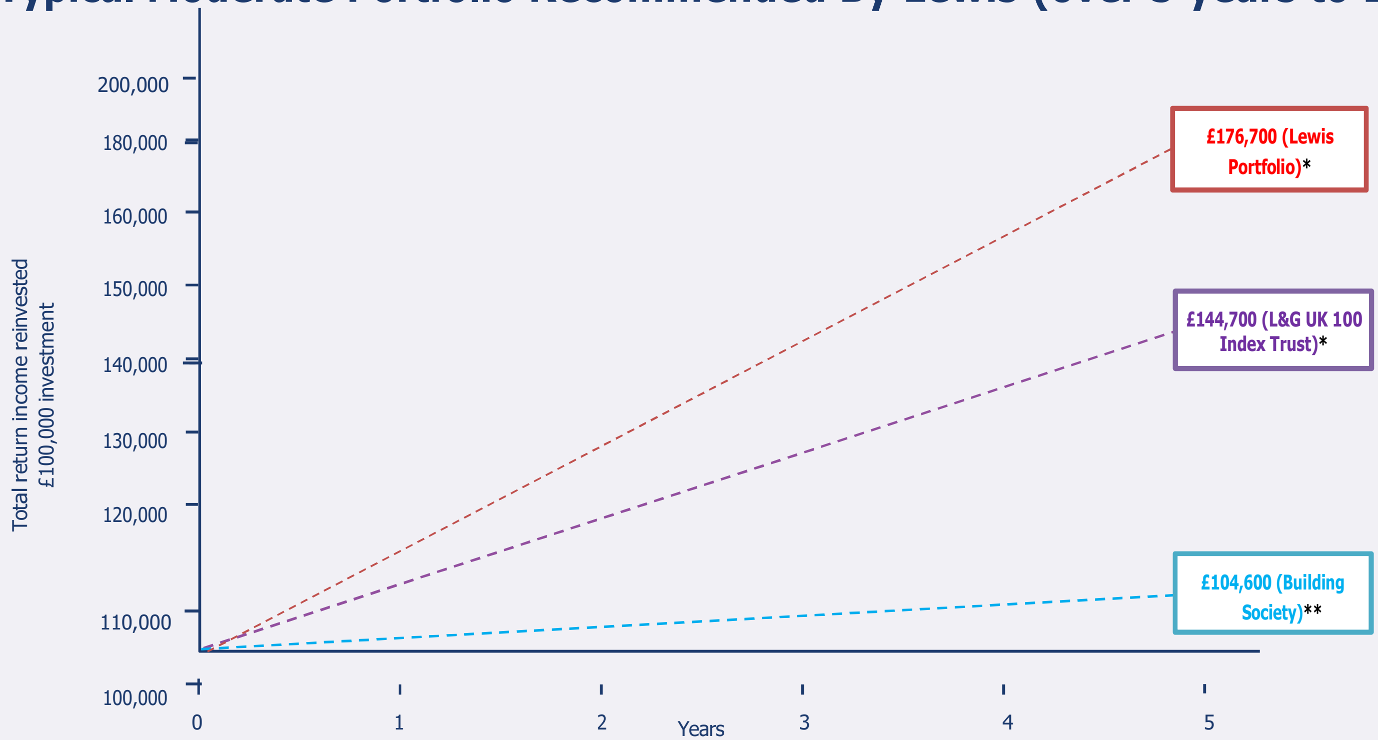
Why Lewis Investment?

1. **We have a clear common sense approach to investment.**
2. **We look at an investors specific goals and ambitions.**
3. **We provide a personal report with our professional recommendations including:**
   - Asset allocation (how much of your money should be put in what class of investment).
   - Product allocation (how much of your money should be put in what investment vehicle).
   - Tax efficiency (ensuring that you make the most of your tax saving opportunities).
   - Future financial benefit strategy (making the most of your income or capital withdrawals in the future).
4. **What is important:**

   1. We are constantly reviewing the investments that we recommend.
   2. Our annual or more frequent meeting ensures a structure to your financial and investment planning.
   3. Portfolio performance (IFA Regulation sheet 2) shows our value when compared with passive investing.
   4. Our qualified adviser knowledge provides you with a safe pair of hands.

OUR INVESTMENT PERFORMANCE

Typical Moderate Portfolio Recommended By Lewis'(over 5 years to 24th January 2018)



Composition of Lewis Portfolio

Stewart Investors Asia Pacific Leaders	20%
Artemis Global Income	20%
Artemis Income	20%
Invesco Perpetual High Income	20%
JPMorgan US Equity Income	20%

Lewis Performance Against the FTSE 100 tracker

	0-12 months	12-24 months	24-36 months	36-48 months	48-60 months
FTSE 100 Tracker	10.20%	25.30%	-9.40%	1.70%	13.60%
Lewis Recommended Funds	9.58%	25.82%	-4.16%	16.54%	15.12%
Variance	-0.62%	+0.52%	+5.24%	+14.84%	+1.52%

This graph contains a simplified simulation of actual past performance which is not a reliable indicator of future performance.

* Source – FE Trustnet January 2018
** Based on compound interest of 0.9%

Past performance is no guarantee of future performance. The value of your investments can go up or down so you may get back less than your initial investment.

Lewis Investment Fees and Services Summary (Excluding Property Syndicates)

Investment Category	Initial Fee	Initial Service
Up to £50,000	2.5% e.g. If you invest £40,000 our fee will be £1,000	• Full advice and research service • Personal information collation and analysis • Lifecycle planning and advice • Full written report and recommendations • Application documentation • Processing investments • Online client portal facility
£50,000 to £250,000	2% e.g. If you invest £100,000 our fee will be £2,000	
£250,001 to £650,000	1.5% e.g. If you invest £300,000 our fee will be £4,500	
£650,001 to £1.25 million	1% e.g. If you invest £1m our fee will be £10,000	
£1.25 to £2 million	0.85% e.g. If you invest £1.5m our fee will be £12,750	
£2 to £4 million	0.65% e.g. If you invest £3m our fee will be £19,500	
In excess of £4 million	0.45% e.g. If you invest £5m our fee will be £22,500	

Transactional costs	1% e.g. If a transfer is £10,000 our fee will be £100 0.5% e.g. If a switch is £15,000 our fee will be £75	• Unit Trust to ISA transfer • Fund switches

Self service access (only available through Cofunds Platform)	0.0%	• Access to the self service 'execution only' facility via the online client portal

Investment Category	Ongoing Fee	Ongoing Service
Up to £50,000	1% p.a. e.g. If your portfolio is valued at £40,000 our fee will be £400 per annum	• Lifecycle planning and advice • Ongoing administration and intermediation • Online client portal facility • Annual valuation and adviser consultation • Constant investment fund monitoring
£50,000 to £2 million	0.85% e.g. If your portfolio was valued at £100,000 our fee will be £850 per annum	
£2 to £4 million	0.65% e.g. If your portfolio was valued at £3m our fee will be £19,500 per annum	• Plus 6-monthly valuation and adviser consultation for investment category over £2 million
In excess of £4 million	0.45% e.g. If your portfolio was valued at £6m our fee will be £27,000 per annum	

Self service access (only available through Cofunds Platform)	0.35% e.g. If your portfolio was valued at £20,000 our fee will be £70 per annum	• Access to the self service 'execution only' facility via the online client portal • Lewis online newsletters • Ongoing 'post box' administration

Ongoing Fees for a typical Lewis' proposition investment.

£200,000 Invested =

Lewis Syndicate Properties	Lewis Preferred Funds
£100,000	£100,000
£500 p.a (0.5% p.a.)	£850 p.a. (0.85% p.a.)

£1,350 p.a. total

Average 0.675% per annum